REGISTERED COMPANY NUMBER: SC420694 (Scotland)
REGISTERED CHARITY NUMBER: SC046922

Report of the Trustees and

Financial Statements for the Year Ended 31 March 2021

for

URRAS STORAS AN RUBHA

Mann Judd Gordon Ltd
Chartered Accountants
26 Lewis Street
Stornoway
Isle of Lewis
HS1 2JF

Contents of the Financial Statements
for the Year Ended 31 March 2021

Report of the Trustees
for the Year Ended 31 March 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objectives are to facilitate the pursuance of activities to promote the social, recreational, cultural and environmental wellbeing of the people of the Western Isles, and in particular the residents of the area known as the Eye Peninsula in Lewis by all or any of the following means:

1. Providing, maintaining and managing facilities which can be of use for recreational, heritage and cultural pursuits in order to improve the wellbeing of the community of Point and visitors to the area.
2. Providing, maintaining and managing facilities which can be used by community groups to assist the advancement of community development.
3. Providing such facilities through the acquisition of the former school site known as Knock School and developing and maintaining the site to provide amenities for the community and community groups.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the period from April 2020-March 2021, Urras Stòras An Rubha's (USAR) work was mainly focussed on activities leading to a start on building works in the summer of 2021. These included:

- Successful application for building warrant;
- Tendering for and appointing a contractor to carry out the work;
- Success in securing a funding package to allow building to commence;
- Amendments to plans to bring the work within available budget, while ensuring that the aims of the project and the needs of the tenants and the community would still be met.

It was encouraging for the Board that funders could see the value and potential of the project. In addition to fundraising by USAR, the following contributed to the overall funding package, to ensure that the redevelopment could go ahead: Comhairle Nan Eilean Siar (including Crown Estate Funding), Scottish Government Regeneration Fund, Point and Sandwick Trust, Highlands and Islands Enterprise and the Scottish Landfill fund.

The Board continued to have as directors/trustees representatives from its constituent members (Bùth An Rubha; Comann Eachdraidh An Rubha; Point Agricultural Society, Point and Sandwick Trust, Point Community Council, Rudhach newspaper and Urras Eaglais na h-Aoidhe), as well as 5 trustees elected from the membership of the company. At the AGM on 27 October 2020 it was agreed that two new community groups (Tiumpanhead Community Association and Point Youth Club) would be invited to become members of the board, and these groups duly elected representatives. All the trustees serve on a voluntary basis and bring a range of skills and experiences to the work of the board. The relationship among constituent members continues to be very good, with excellent co-operation in everyday practical matters and in joint ventures. Reports from the constituent members are presented at board meetings.

The charitable purposes of USAR are the advancement of citizenship or community development and the provision of recreational facilities or the organisation of recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended.

The activities of the partners had to adjust in line with Covid 19 requirements but constituent members of USAR proved to be of benefit to the community at this time:

ACHIEVEMENT AND PERFORMANCE
Charitable activities

Point and Sandwick Trust provided additional services to the community as a response to the pandemic - services which included the provision of meals, emergency food parcels, and grocery deliveries. Another useful service supported by PST is the Befriending Service, which uses trained volunteers to tackle social isolation. It also continued to provide financial assistance to various community initiatives and groups, until the subsea cable break which meant that PST was unable to generate power or income for up to a year. PST continues to fulfil an important role in relation to Gaelic language as all its press releases and social media input is presented bilingually.

Comann Eachdraidh an Rubha could not have its premises open to the public, but provided a useful service by assisting with genealogical queries, as it appeared that the enforced lockdown had given people a thirst for researching family history. Work was also done on preparatory work and research for a planned exhibition on shielings.

Buth an Rubha and Café Roo. The shop continued to operate and provide an excellent service to the community. The order and delivery service set up in 23 March 2021 for anyone in the community unable to visit shops has been invaluable and continued throughout the period of this report.

The Rudhach newspaper continued to publish during the period despite restrictions. The first two months of lockdown saw a more limited print-run and only two of the usual retail outlets, but thereafter there was a return to the usual print-run and outlets.

Point Agricultural Society had to cancel its annual show, but an invitation was issued on its Facebook page to post photographs of exhibits, over a number of weeks, with a whole week being given for sections found in the usual show programme.

Parallel to the overall building project, an ambitious initiative, the Energy Hub project, aiming to have Aros An Rubha virtually self-sufficient in terms of renewable energy supply is in process. Local Energy Scotland provided funding for an energy options appraisal, carried out by Greenspace Live. This was reported to the board in July 2020. This led to a further application to Local Energy Scotland via CARES (Community and Renewable Energy Scotland) for the first phase of energy hub development. In March 2021, the Board welcomed an agreement, subject to conditions, of a grant and loan for this first phase.

USAR finished the year with a funding package in place for the redevelopment of the building, a contractor appointed to carry out the work, and with optimism that the aims for the energy hub had taken another step towards realisation.

STRUCTURE, GOVERNANCE AND MANAGEMENT
Governing document
The charity is controlled by its governing document, its articles of association and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees
The maximum number of directors (trustees) shall be 14.

A person shall not be eligible for election/appointment as a director unless he/she is a member of the company.

At each annual general meeting, the members may elect any member (providing he/she is willing to act) to be a director. The directors may at any time appoint any member (providing he/she is willing to act) to be a director.

At each annual general meeting all of the directors shall retire from office - but shall then be eligible for re-election.

The directors shall elect from among themselves a chair and treasurer and such other office bearers (if any) as they consider appropriate.

STRUCTURE, GOVERNANCE AND MANAGEMENT

All office bearers shall cease to hold office at the conclusion of each annual general meeting, but shall then be eligible for re-election.

A person elected to any office shall cease to hold that office if he/she ceases to be a director, or if he/she resigns from that office by written notice to that effect.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
SC420694 (Scotland)

Registered Charity number
SC046922

Registered office
26 Lewis Street
Stornoway
Isle of Lewis
HS1 2JF

Trustees
A Lamont
Mrs C Dunn
T R Clark
M L Bruce
N Mackenzie
Mrs E M Chaplin
G K M Macdonald
D J MacSween
N Macleod
D M Macdonald
Mrs A Y Stewart
Mrs H Macdonald
Mrs G Smith - (appointed 27.10.20)
Mrs S Macaulay - (appointed 27.10.20)
Mrs J Dixon - (appointed 26.4.21)

REFERENCE AND ADMINISTRATIVE DETAILS

Company Secretary
Mrs C Dunn

Independent Examiner
Mann Judd Gordon Ltd
Chartered Accountants
26 Lewis Street
Stornoway
Isle of Lewis
HS1 2JF

Approved by order of the board of trustees on .... and signed on its behalf by:

....
A Lamont - Trustee

Independent Examiner's Report to the Trustees of
URRAS STORAS AN RUBHA

I report on the accounts for the year ended 31 March 2021 set out on pages five to fourteen.

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report
My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

John E Moffat BA FCA
Institute of Chartered Accountants in England and Wales
Mann Judd Gordon Ltd
Chartered Accountants
26 Lewis Street
Stornoway
Isle of Lewis
HS1 2JF

Date: ....

Statement of Financial Activities for the Year Ended 31 March 2021

	Notes	Unrestricted fund £	Restricted fund £	31.3.21 Total funds £	31.3.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	110,144	-	110,144	10,077
Other trading activities	3	1,019	-	1,019	2,005
Investment income	4	-	-	-	8,000
Total		111,163	-	111,163	20,082
EXPENDITURE ON					
Charitable activities					
Redevelopment of the former Knock School		4,858	6,475	11,333	1,402
Former Knock School community facility operating costs		3,879	-	3,879	814
Business Support Grants		-	-	-	2,000
Total		8,737	6,475	15,212	4,216
NET INCOME/(EXPENDITURE)		102,426	(6,475)	95,951	15,866
RECONCILIATION OF FUNDS					
Total funds brought forward		36,236	6,475	42,711	26,845
TOTAL FUNDS CARRIED FORWARD		138,662	-	138,662	42,711

The notes form part of these financial statements

Balance Sheet
31 March 2021

	Notes	Unrestricted fund £	Restricted fund £	31.3.21 Total funds £	31.3.20 Total funds £
FIXED ASSETS					
Tangible assets	8	60,896	-	60,896	12,900
CURRENT ASSETS					
Debtors	9	7,914	-	7,914	-
Cash at bank		95,888	-	95,888	37,601
		103,802	-	103,802	37,601
CREDITORS					
Amounts falling due within one year	10	(22,286)	-	(22,286)	(4,040)
NET CURRENT ASSETS		81,516	-	81,516	33,561
TOTAL ASSETS LESS CURRENT LIABILITIES		142,412	-	142,412	46,461
CREDITORS					
Amounts falling due after more than one year	11	(3,750)	-	(3,750)	(3,750)
NET ASSETS		138,662	-	138,662	42,711
FUNDS	14				
Unrestricted funds				138,662	36,236
Restricted funds				-	6,475
TOTAL FUNDS				138,662	42,711

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

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Balance Sheet - continued
31 March 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on .... and were signed on its behalf by:

....
A Lamont - Trustee

....
C Dunn - Trustee

Notes to the Financial Statements
for the Year Ended 31 March 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the Pound Sterling (£).

The financial statements are rounded to the nearest £1.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - not provided

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

continued...

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

2. DONATIONS AND LEGACIES

	31.3.21	31.3.20
	£	£
Donations	999	102
Grants	109,145	9,975
	110,144	10,077

Grants received, included in the above, are as follows:

	31.3.21	31.3.20
	£	£
CNES	-	1,500
H.I.E	44,145	-
Point & Sandwick Trust	60,000	2,000
CARES	-	6,475
Foundation Scotland	5,000	-
	109,145	9,975

3. OTHER TRADING ACTIVITIES

	31.3.21	31.3.20
	£	£
Fundraising events	1,019	2,005

4. INVESTMENT INCOME

	31.3.21	31.3.20
	£	£
Rents received	-	8,000

5. GRANTS PAYABLE

	31.3.21	31.3.20
	£	£
Business Support Grants	-	2,000

The total grants paid to institutions during the year was as follows:

	31.3.21	31.3.20
	£	£
Buth an Rubha	-	2,000

continued...

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	3,602	6,475	10,077
Other trading activities	2,005	-	2,005
Investment income	8,000	-	8,000
Total	13,607	6,475	20,082
EXPENDITURE ON			
Charitable activities			
Redevelopment of the former Knock School	1,402	-	1,402
Former Knock School community facility operating costs	814	-	814
Business Support Grants	2,000	-	2,000
Total	4,216	-	4,216
NET INCOME	9,391	6,475	15,866
RECONCILIATION OF FUNDS			
Total funds brought forward	26,845	-	26,845
TOTAL FUNDS CARRIED FORWARD	36,236	6,475	42,711

8. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 April 2020	12,900
Additions	47,996
At 31 March 2021	60,896
NET BOOK VALUE	
At 31 March 2021	60,896
At 31 March 2020	12,900

continued...

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
VAT	7,914	-

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Other loans (see note 12)	3,750	3,750
Trade creditors	18,245	-
Accrued expenses	291	290
	22,286	4,040

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.21	31.3.20
	£	£
Other loans (see note 12)	3,750	3,750

12. LOANS

An analysis of the maturity of loans is given below:

	31.3.21	31.3.20
	£	£
Amounts falling due within one year on demand:		
Other loans	3,750	3,750
Amounts falling between one and two years:		
Other loans - 1-2 years	2,500	2,500
Amounts falling due between two and five years:		
Other loans - 2-5 years	1,250	1,250

13. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.21	31.3.20
	£	£
Other loans	7,500	7,500

The loan from Tighean Innse Gall to assist the charity in acquiring the former Knock School Building is secured by way of Standard security over the former Knock School site at Knock, Point, Isle of Lewis.

continued...

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

14. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	36,236	102,426	138,662
Restricted funds			
CARES - Energy feasibility fund	6,475	(6,475)	-
TOTAL FUNDS	42,711	95,951	138,662

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	111,163	(8,737)	102,426
Restricted funds			
CARES - Energy feasibility fund	-	(6,475)	(6,475)
TOTAL FUNDS	111,163	(15,212)	95,951

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	26,845	9,391	36,236
Restricted funds			
CARES - Energy feasibility fund	-	6,475	6,475
TOTAL FUNDS	26,845	15,866	42,711

 continued...

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	13,607	(4,216)	9,391
Restricted funds			
CARES - Energy feasibility fund	6,475	-	6,475
TOTAL FUNDS	20,082	(4,216)	15,866

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	26,845	111,817	138,662
TOTAL FUNDS	26,845	111,817	138,662

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	124,770	(12,953)	111,817
Restricted funds			
CARES - Energy feasibility fund	6,475	(6,475)	-
TOTAL FUNDS	131,245	(19,428)	111,817

continued...

15. RELATED PARTY DISCLOSURES

Representatives from the tenants who occupy the former knock school sit on the Board as Directors:

Buth An Rubha
Comann Eachdraidh An Rubha
Point and Sandwick Trust.

In the year Point and Sandwick Trust paid £Nil (2020: £8,000) in rent to the charity. In 2020 It provided a £2,000 business development grant to the Charity for distribution to Buth an Rubha, no such grants were paid in the year to 31 March 2021.

Detailed Statement of Financial Activities
for the Year Ended 31 March 2021

	31.3.21	31.3.20
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	999	102
Grants	109,145	9,975
	110,144	10,077
Other trading activities		
Fundraising events	1,019	2,005
Investment income		
Rents received	-	8,000
Total incoming resources	111,163	20,082
EXPENDITURE		
Charitable activities		
Professional and planning fees	11,333	1,402
Grants to institutions	-	2,000
	11,333	3,402
Support costs		
Management		
Insurance	394	394
Website Design	-	120
IT Support	1,200	-
Training	1,900	-
	3,494	514
Governance costs		
Accountancy fees	385	300
Total resources expended	15,212	4,216
Net income	95,951	15,866

This page does not form part of the statutory financial statements