REGISTERED COMPANY NUMBER: SC420694 (Scotland)
REGISTERED CHARITY NUMBER: SC046922

Report of the Trustees and

Financial Statements for the Year Ended 31 March 2022

for

URRAS STORAS AN RUBHA

Mann Judd Gordon Ltd
Chartered Accountants
& Statutory Auditors
26 Lewis Street
Stornoway
Isle of Lewis
HS1 2JF

Contents of the Financial Statements
for the Year Ended 31 March 2022

Report of the Trustees
for the Year Ended 31 March 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objectives are to facilitate the pursuance of activities to promote the social, recreational, cultural and environmental wellbeing of the people of the Western Isles, and in particular the residents of the area known as the Eye Peninsula in Lewis by all or any of the following means:

1. Providing, maintaining and managing facilities which can be of use for recreational, heritage and cultural pursuits in order to improve the wellbeing of the community of Point and visitors to the area.
2. Providing, maintaining and managing facilities which can be used by community groups to assist the advancement of community development.
3. Providing such facilities through the acquisition of the former school site known as Knock School and developing and maintaining the site to provide amenities for the community and community groups.

Report of the Trustees
for the Year Ended 31 March 2022

STRATEGIC REPORT
Achievement and performance
Charitable activities

During the period from April 2021-March 2022, Urras Stòras An Rubha (USAR) through our agents Tighean Innse Gall, worked with the Design Team, and the successful contractor, O'Mac Construction Ltd in the redevelopment work on the former school building at Knock. Work commenced on 12 April 2021 and progressed well during the course of the year towards the agreed completion date of 1 July 2022. It was agreed that the work would be done in two phases, to allow continuity of business, on site, for Bùth An Rubha. This was successfully done, with the first phase being completed by end January 2022, allowing the shop to move into their refurbished premises thereafter.

During this period, application was made to Local Energy Scotland for funding to assist with the first part of the USAR vision to be as environmentally friendly as possible, and for the building to be 90% grid-free, producing and consuming much of its own power via cutting edge heat pumps and solar panels. This resulted in an offer of grant and loan of £101,891 from the Scottish Government's CARES scheme. A further application was made to Centrica, resulting in an offer, in February 2022 of grant funding of £75,000 to accelerate further development to include electric vehicle charging points.

The Board continued to have as directors/trustees representatives from its constituent members (Comann Eachdraidh An Rubha; Point Agricultural Society, Point and Sandwick Trust, Bùth An Rubha, Point Community Council, Rudhach newspaper, Urras Eaglais na h-Aoidhe, Point Youth club, and Tiumpanhead Community Association), as well as 6 trustees elected from the membership of the company. All the trustees serve on a voluntary basis and bring an excellent range of skills and experiences to the work of the board. The relationship among constituent members continues to be very good, with excellent co-operation in everyday practical matters and in joint ventures. Reports from the constituent members are presented at board meetings.

In recognition of the number of community groups represented on the board of USAR, Comhairle nan Eilean Siar asked USAR to take on the task of acting as a community forum for the district of Point, and gave a promise of funding for two years for the appointment of a part-time Community Development Officer. The Development Officer started work in November 2021, and, among other things, has surveyed all the community groups in Point regarding their plans and is working on a Development Plan for Point. She has also built good relationships with community groups and has helped some of them with accessing funding. This work fits in well with the charitable purposes of USAR, which are the advancement of citizenship or community development and the provision of recreational facilities or the organisation of recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended.

The activities of the partners continued to be affected by Covid 19 requirements during most of this period, and some were impacted by the unavailability of the Knock building during the refurbishment. Board meetings continued to be held via Zoom for most of this time.

Point and Sandwick Trust had their activities curtailed by the breakdown in the undersea cable used to export energy from their windfarm, as the turbines had to be stopped for nearly a year until SSE managed to replace the cable. Although income from the turbines ceased during this period, the PST board decided to use reserves to ensure that their valued staff would be paid, and through the activities of that staff managed to draw in external funding to allow key projects to go ahead.

Community consultation was carried out to identify priorities and inform decisions regarding financial support to the community. Following the repair of the cable in August 2021 normal activity was resumed, and PST continues to be a key organisation within the community. It continues to win awards for green energy and for its contribution to community well-being.

Comann Eachdraidh an Rubha did not have premises during the refurbishment but continued to provide a useful service by assisting with historical and genealogical queries, as well as engaging in research for the planned exhibition and book on shielings. This is a major work, with the exhibition scheduled for summer 2023.

Buth an Rubha and Café Roo. The shop continued to operate, using the premises formerly used as offices by Point and Sandwick Trust, before moving into the refurbished shop in February 2022. The café will not reopen until the whole building is complete. The shop continues to be a valuable asset in the community and the order and delivery service set up on 23 March 2020 has remained in place and is still well-used.

**Report of the Trustees
for the Year Ended 31 March 2022**

The Rudhach newspaper continues to be popular and a valued source of local news and magazine-type articles on contemporary and historical topics.

Point Agricultural Society was unable to have its annual show for a second year, but made plans to have a show in July 2022. The Society has had grant funding from Crown Estates resources for the erection of a large building which will be used for the show in future years, instead of the marquees currently used.

Urras Eaglais na h-Aoidhe was able to resume its annual Colum Cille lecture in September. It completed maintenance work in the graveyard, and had developed more merchandise as part of fund-raising efforts. As the site is a popular visitor attraction, training for tour guides was offered this year for the first time.

Point Youth Club has completed the refurbishment of Knock Hall and was able to re-open and offer popular activities to young people.

Tiumpanhead Community Association were able to offer the monthly Beacon Café when restrictions were eased. It continues to be a popular meeting place. The facility continues to be used by community groups.

Point Community Council acts on behalf of the communities in Point, by highlighting issues of concern to the community and working towards finding resolutions to these issues. Among such issues are the management and upkeep of playparks, an emergency access route at the Braighe, and the need to eradicate the invasive Gunnera plants which have become a problem throughout the area.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, its articles of association and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The maximum number of directors (trustees) shall be 15.

A person shall not be eligible for election/appointment as a director unless he/she is a member of the company.

At each annual general meeting, the members may elect any member (providing he/she is willing to act) to be a director.

The directors may at any time appoint any member (providing he/she is willing to act) to be a director.

At each annual general meeting all of the directors shall retire from office - but shall then be eligible for re-election.

The directors shall elect from among themselves a chair and treasurer and such other office bearers (if any) as they consider appropriate.

All office bearers shall cease to hold office at the conclusion of each annual general meeting, but shall then be eligible for re-election.

A person elected to any office shall cease to hold that office if he/she ceases to be a director, or if he/she resigns from that office by written notice to that effect.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

SC420694 (Scotland)

Registered Charity number

SC046922

Registered office

26 Lewis Street
Stornoway
Isle of Lewis
HS1 2JF

Report of the Trustees
for the Year Ended 31 March 2022

Principal address
Old School
Knock
Point
Isle of Lewis
HS2 0BW

Trustees
A Lamont
C Dunn
T R Clark
M L Bruce
N Mackenzie
E M Chaplin
G K M Macdonald
D J MacSween
N Macleod
D M Macdonald
A Y Stewart
H Macdonald
G Smith
S Macaulay
J Dixon (appointed 26.4.21)

Company Secretary
C Dunn

Auditors
Mann Judd Gordon Ltd
Chartered Accountants
& Statutory Auditors
26 Lewis Street
Stornoway
Isle of Lewis
HS1 2JF

STATEMENT OF TRUSTEES' RESPONSIBILITIES
The trustees (who are also the directors of URRAS STORAS AN RUBHA for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Report of the Trustees
for the Year Ended 31 March 2022

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued
In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS
The auditors, Mann Judd Gordon Ltd, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 14 November 2022 and signed on the board's behalf by:

A Lamont - Trustee

Report of the Independent Auditors to the Trustees and Members of
URRAS STORAS AN RUBHA

Opinion
We have audited the financial statements of URRAS STORAS AN RUBHA (the 'charitable company') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:
- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information
The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006
In our opinion, based on the work undertaken in the course of the audit:
- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:
- adequate and proper accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees
As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach was as follows:
We obtained an understanding of the legal and regulatory frameworks that are applicable to the entity and determined that the most significant are those that relate to employment matters and those relating directly the preparation of the financial statements, that is FRS102, Charities SORP and the Companies Act 2006. The Charity is also subject to data protection laws (GDPR) and health and safety within the workplace.

We assessed the risks of material misstatement in respect of fraud as follows:
As part of our audit team discussion, we identified if any particular area was more susceptible to misstatement. A list of the known related parties was compiled along with an expectation of transactions between them. We then made fraud enquires of those charged with governance and confirmed our related party list.

Based on the results of our risk assessment we designed our audit procedures to identify non-compliance with such laws and regulations identified above. We corroborated our enquiries of those charged with governance by a review of the board minutes to date, a review of the bank statements to date, a review of the service organisation's payroll files for the year and a review of legal fees charged in the year for any evidence of legal or regulatory issues. Our considerations at planning were corroborated and no further legal or regulatory issues were noted.

We considered the risk of fraud through management override and, in response, we incorporated testing of manual journal entries throughout the year into our audit approach. A review of the year of bank statements was undertaken, to identify any large or unusual transactions No transactions outside the normal course of business were identified.

Given the size of the entity, segregation of duties is limited, so we designed our audit procedures to identify and to address any material misstatements arising from this. Appropriate approval controls were found to be in place.

The engagement partner's assessment of whether the engagement team collectively had the appropriate competence and capabilities to identify or recognise non-compliance with laws and regulations concluded that the overall risk was of fraud and misstatement was low and the experience of the audit team assigned was sufficient and no specialists were required. An appropriate level of materiality has been calculated in consideration of the inherent difficulty in detecting irregularities along with the perceived level of risk.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Other matters which we are required to address
The financial statements for the corresponding period ended 31 March 2021 were not required to be audited and were not audited.

Report of the Independent Auditors to the Trustees and Members of URRAS STORAS AN RUBHA

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's members and the trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

John E Moffat BA FCA (Senior Statutory Auditor)
for and on behalf of Mann Judd Gordon Ltd
Chartered Accountants
& Statutory Auditors
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
26 Lewis Street
Stornoway
Isle of Lewis
HS1 2JF

14 November 2022

Statement of Financial Activities
for the Year Ended 31 March 2022

	Notes	Unrestricted fund £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	30,001	1,006,281	1,036,282	110,144
Other trading activities	3	-	-	-	1,019
Total		30,001	1,006,281	1,036,282	111,163
EXPENDITURE ON					
Charitable activities	4				
Redevelopment of the former Knock School		450	-	450	11,333
Former Knock School community facility operating costs		10,255	-	10,255	3,879
Total		10,705	-	10,705	15,212
NET INCOME		19,296	1,006,281	1,025,577	95,951
RECONCILIATION OF FUNDS					
Total funds brought forward		138,662	-	138,662	42,711
TOTAL FUNDS CARRIED FORWARD		157,958	1,006,281	1,164,239	138,662

The notes form part of these financial statements

Balance Sheet
31 March 2022

	Notes	Unrestricted fund £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
FIXED ASSETS					
Tangible assets	10	61,765	921,766	983,531	60,896
CURRENT ASSETS					
Debtors	11	38,097	22,858	60,955	7,914
Cash at bank		141,408	61,657	203,065	95,888
		179,505	84,515	264,020	103,802
CREDITORS					
Amounts falling due within one year	12	(83,312)	-	(83,312)	(22,286)
NET CURRENT ASSETS		96,193	84,515	180,708	81,516
TOTAL ASSETS LESS CURRENT LIABILITIES		157,958	1,006,281	1,164,239	142,412
CREDITORS					
Amounts falling due after more than one year	13	-	-	-	(3,750)
NET ASSETS		157,958	1,006,281	1,164,239	138,662
FUNDS	16				
Unrestricted funds				157,958	138,662
Restricted funds				1,006,281	-
TOTAL FUNDS				1,164,239	138,662

The financial statements were approved by the Board of Trustees and authorised for issue on 14 November 2022 and were signed on its behalf by:

A Lamont - Trustee

C Dunn - Trustee

The notes form part of these financial statements

Cash Flow Statement
for the Year Ended 31 March 2022

	Notes	31.3.22 £	31.3.21 £
Cash flows from operating activities			
Cash generated from operations	1	957,312	106,283
Net cash provided by operating activities		957,312	106,283
Cash flows from investing activities			
Purchase of tangible fixed assets		(922,635)	(47,996)
Net cash used in investing activities		(922,635)	(47,996)
Cash flows from financing activities			
New loans in year		200,000	-
Loan repayments in year		(127,500)	-
Net cash provided by financing activities		72,500	-
Change in cash and cash equivalents in the reporting period		107,177	58,287
Cash and cash equivalents at the beginning of the reporting period		95,888	37,601
Cash and cash equivalents at the end of the reporting period		203,065	95,888

Notes to the Cash Flow Statement
for the Year Ended 31 March 2022

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.22	31.3.21
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	1,025,577	95,951
Adjustments for:		
Increase in debtors	(53,041)	(7,914)
(Decrease)/increase in creditors	(15,224)	18,246
Net cash provided by operations	957,312	106,283

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.21	Cash flow	At 31.3.22
	£	£	£
Net cash			
Cash at bank	95,888	107,177	203,065
	95,888	107,177	203,065
Debt			
Debts falling due within 1 year	(3,750)	(76,250)	(80,000)
Debts falling due after 1 year	(3,750)	3,750	-
	(7,500)	(72,500)	(80,000)
Total	88,388	34,677	123,065

Notes to the Financial Statements
for the Year Ended 31 March 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the Pound Sterling (£).

The financial statements are rounded to the nearest £1.

Going Concern

The Charity is a going concern and there are no material uncertainties casting significant doubt over its ability to continue as a going concern.

Critical accounting judgements and key sources of estimation uncertainty
Fixed asset net book value and depreciation charges are the areas of the accounts which are affected by significant judgements and estimates. The trustees exercise judgement in determining both the useful economic life and the likely residual value of the charity's assets. This judgement affects the rates of and charge for depreciation in the accounts for the year. It also therefore affects the net book value of the assets in the balance sheet.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether capital grants or revenue grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - not provided

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

 continued...

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors and creditors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. DONATIONS AND LEGACIES

	31.3.22	31.3.21
	£	£
Donations	-	1,000
Grants	1,036,282	109,144
	1,036,282	110,144

Grants received, included in the above, are as follows:

	31.3.22	31.3.21
	£	£
CNES	374,788	-
H.I.E	155,855	44,144
Point & Sandwick Trust	160,000	60,000
CARES	71,535	-
Foundation Scotland	-	5,000
Centrica Energy	65,000	-
SLCF Fund	20,000	-
Energy Saving Trust	3,938	-
Crown Estates	185,167	-
Other grants	(1)	-
	1,036,282	109,144

continued...

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

3. OTHER TRADING ACTIVITIES

	31.3.22 £	31.3.21 £
Fundraising events	-	1,019

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 5) £	Totals £
Redevelopment of the former Knock School	450	-	450
Former Knock School community facility operating costs	-	10,255	10,255
	450	10,255	10,705

5. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Former Knock School community facility operating costs	6,775	3,480	10,255

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.22 £	31.3.21 £
Auditors' remuneration	3,000	-
Auditors' remuneration for non audit work	480	-

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

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Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

8. STAFF COSTS

	31.3.22	31.3.21
	£	£
Wages and salaries	5,804	-
Other pension costs	77	-
	5,881	-

The average monthly number of employees during the year was as follows:

	31.3.22	31.3.21
Admin	1	-

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	110,144	-	110,144
Other trading activities	1,019	-	1,019
Total	111,163	-	111,163
EXPENDITURE ON			
Charitable activities			
Redevelopment of the former Knock School	4,858	6,475	11,333
Former Knock School community facility operating costs	3,879	-	3,879
Total	8,737	6,475	15,212
NET INCOME/(EXPENDITURE)	102,426	(6,475)	95,951
RECONCILIATION OF FUNDS			
Total funds brought forward	36,236	6,475	42,711
TOTAL FUNDS CARRIED FORWARD	138,662	-	138,662

continued...

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

10. TANGIBLE FIXED ASSETS

	Freehold property £	Computer equipment £	Totals £
COST			
At 1 April 2021	60,896	-	60,896
Additions	921,766	869	922,635
At 31 March 2022	982,662	869	983,531
NET BOOK VALUE			
At 31 March 2022	982,662	869	983,531
At 31 March 2021	60,896	-	60,896

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
VAT	38,097	7,914
Prepayments and accrued income	22,858	-
	60,955	7,914

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Other loans (see note 14)	80,000	3,750
Trade creditors	-	18,245
Social security and other taxes	133	1
Pensions c/a	179	-
Accrued expenses	3,000	290
	83,312	22,286

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.22 £	31.3.21 £
Other loans (see note 14)	-	3,750

14. LOANS

An analysis of the maturity of loans is given below:

	31.3.22 £	31.3.21 £
Amounts falling due within one year on demand:		
Other loans	80,000	3,750
Amounts falling between one and two years:		
Other loans - 1-2 years	-	2,500
Amounts falling due between two and five years:		
Other loans - 2-5 years	-	1,250

continued...

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

15. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.22	31.3.21
	£	£
Other loans	80,000	7,500

The loan from Tighean Innse Gall to assist the charity in acquiring the former Knock School Building is secured by way of Standard security over the former Knock School site at Knock, Point, Isle of Lewis.This was repaid in full during the year.

During the year, a loan of £200,000 from Comhairle nan Eilean Siar was used to bridge a delay in grant funding. £120,000 was repaid during the year ending 31 March 2022.

16. MOVEMENT IN FUNDS

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
Unrestricted funds			
General fund	138,662	19,296	157,958
Restricted funds			
Building	-	1,006,281	1,006,281
TOTAL FUNDS	138,662	1,025,577	1,164,239

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	30,001	(10,705)	19,296
Restricted funds			
Building	1,006,281	-	1,006,281
TOTAL FUNDS	1,036,282	(10,705)	1,025,577

continued...

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	36,236	102,426	138,662
Restricted funds			
CARES - Energy feasibility fund	6,475	(6,475)	-
TOTAL FUNDS	42,711	95,951	138,662

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	111,163	(8,737)	102,426
Restricted funds			
CARES - Energy feasibility fund	-	(6,475)	(6,475)
TOTAL FUNDS	111,163	(15,212)	95,951

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	36,236	121,722	157,958
Restricted funds			
CARES - Energy feasibility fund	6,475	(6,475)	-
Building	-	1,006,281	1,006,281
	6,475	999,806	1,006,281
TOTAL FUNDS	42,711	1,121,528	1,164,239

continued...

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	141,164	(19,442)	121,722
Restricted funds			
CARES - Energy feasibility fund	-	(6,475)	(6,475)
Building	1,006,281	-	1,006,281
	1,006,281	(6,475)	999,806
TOTAL FUNDS	1,147,445	(25,917)	1,121,528

17. RELATED PARTY DISCLOSURES

Representatives from the tenants who occupy the former knock school sit on the Board as Directors:

Buth An Rubha
Comann Eachdraidh An Rubha
Point and Sandwick Trust.

In the year Point and Sandwick Trust paid £160,000 (2021: £60,000) in grants to the charity.

Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

	31.3.22	31.3.21
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	-	1,000
Grants	1,036,282	109,144
	1,036,282	110,144
Other trading activities		
Fundraising events	-	1,019
Total incoming resources	1,036,282	111,163
EXPENDITURE		
Charitable activities		
Professional and planning fees	450	11,333
Support costs		
Management		
Wages	5,804	-
Pensions	77	-
Insurance	397	394
Postage and stationery	72	-
Sundries	425	-
IT Support	-	1,200
Training	-	1,900
	6,775	3,494
Governance costs		
Auditors' remuneration	3,000	-
Auditors' remuneration for non audit work	480	-
Accountancy fees	-	385
	3,480	385
Total resources expended	10,705	15,212
Net income	1,025,577	95,951

This page does not form part of the statutory financial statements